

# FINAL GENERAL FUND BUDGET

Fiscal Year 2020-2021

## General Fund Budget Approval

Date of Adoption of the General Fund Budget: 06/18/2020



President of the Board - Original Signature Required

Date 6/19/2020



Secretary of the Board - Original Signature Required

Date 6/22/20



Chief School Administrator - Original Signature Required

Date 6/22/20

Jenna Kinsler

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# CERTIFICATION OF ESTIMATED ENDING FUND BALANCE FROM 2020-2021 GENERAL FUND BUDGET

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Carlisle Area SD	COUNTY : Cumberland	AUN : 115211103
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than or equal to the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than or equal to)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2020-2021 (compared to 2019-2020 )?

Yes

☒

No

☐

If yes, see information below, taken from the 2020-2021 General Fund Budget.

Total Budgeted Expenditures	\$86,960,000
Ending Unassigned Fund Balance	\$6,953,332
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	8.0%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

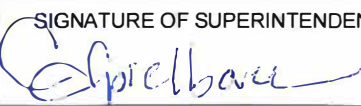
Yes

☒

No

☐

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE 6/22/20
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DUE DATE: AUGUST 15,2020

# FOR PUBLIC INSPECTION OF 2020-2021 PROPOSED BUDGET

24 PS 6-687(a)(1)

(03/2006)

School District Name : Carlisle Area SD	County : Cumberland	AUN Number : 115211103
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT <i>Paula A. Bussard</i>	DATE <i>5/15/2020</i>
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DUE DATE: IMMEDIATELY FOLLOWING  
ADOPTION OF PROPOSED  
FINAL GENERAL FUND BUDGET

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
5270	Expenditure Detail: 100 Salaries amount must be greater than 200 Benefits amount. For an exception, please enter a justification below.  Function 2300, Object 100: \$2,350,051.00 Function 2300, Object 200: \$3,221,148.00	Workers compensation and unemployment included in object 200
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	The Carlisle Area School District maintains an Unassigned Fund Balance for fiduciary emergencies and retirement phase-in, if necessary.
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	Retirement, Medical and Liability Insurance
8160	Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.	Estimated 2021-22 budget deficit, capital improvements and fiduciary emergencies.

<u>ITEM</u>	<u>AMOUNTS</u>	
<b>Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>		
0810 Nonspendable Fund Balance	51,904	
0820 Restricted Fund Balance		
0830 Committed Fund Balance	1,797,000	
0840 Assigned Fund Balance	754,275	
0850 Unassigned Fund Balance	12,197,172	
<b>Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>		<b><u>\$14,748,447</u></b>
<b>Estimated Revenues And Other Financing Sources</b>		
6000 Revenue from Local Sources	57,238,679	
7000 Revenue from State Sources	27,547,321	
8000 Revenue from Federal Sources	1,805,000	
9000 Other Financing Sources	369,000	
<b>Total Estimated Revenues And Other Financing Sources</b>		<b><u>\$86,960,000</u></b>
<b>Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation</b>		<b><u>\$101,708,447</u></b>

	<u>Amount</u>
<b>REVENUE FROM LOCAL SOURCES</b>	
6111 Current Real Estate Taxes	46,746,619
6112 Interim Real Estate Taxes	100,000
6113 Public Utility Realty Taxes	50,000
6114 Payments in Lieu of Current Taxes - State / Local	50,000
6150 Current Act 511 Taxes - Proportional Assessments	7,800,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	845,060
6500 Earnings on Investments	25,000
6700 Revenues from LEA Activities	315,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	915,000
6910 Rentals	10,000
6920 Contributions and Donations from Private Sources	10,000
6940 Tuition from Patrons	272,000
6990 Refunds and Other Miscellaneous Revenue	100,000
<b>REVENUE FROM LOCAL SOURCES</b>	<b>\$57,238,679</b>
<b>REVENUE FROM STATE SOURCES</b>	
7111 Basic Education Funding-Formula	13,915,667
7160 Tuition for Orphans Subsidy	25,000
7220 Vocational Education	300,000
7271 Special Education funds for School-Aged Pupils	2,967,605
7311 Pupil Transportation Subsidy	1,000,000
7312 Nonpublic and Charter School Pupil Transportation Subsidy	50,000
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	980,000
7330 Health Services (Medical, Dental, Nurse, Act 25)	90,000
7340 State Property Tax Reduction Allocation	1,104,468
7505 Ready to Learn Block Grant	589,782
7509 Supplemental Equipment Grants	20,000
7810 State Share of Social Security and Medicare Taxes	1,007,915
7820 State Share of Retirement Contributions	5,496,884
<b>REVENUE FROM STATE SOURCES</b>	<b>\$27,547,321</b>
<b>REVENUE FROM FEDERAL SOURCES</b>	
8110 Payments for Federally Impacted Areas	550,000
8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	925,000
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	165,000
8516 NCLB, Title III - Language Instruction for Limited English Proficient and Immigrant Students	40,000

	<u>Amount</u>
<b>REVENUE FROM FEDERAL SOURCES</b>	
8517 NCLB, Title IV - 21St Century Schools	65,000
8521 Vocational Education - Operating Expenditures	60,000
<b>REVENUE FROM FEDERAL SOURCES</b>	<b>\$1,805,000</b>
<b>OTHER FINANCING SOURCES</b>	
9800 Intrafund Transfers In	369,000
<b>OTHER FINANCING SOURCES</b>	<b>\$369,000</b>
<b>TOTAL ESTIMATED REVENUES AND OTHER SOURCES</b>	<b>86,960,000</b>

Act 1 Index (current): 3.3%

Calculation Method:		Rate	
Approx. Tax Revenue from RE Taxes:		\$46,746,619	
Amount of Tax Relief for Homestead Exclusions		<u>\$1,109,254</u>	
Total Approx. Tax Revenue:		\$47,855,873	
Approx. Tax Levy for Tax Rate Calculation:		\$50,576,576	
		Cumberland	Total
<hr/>			
2019-20 Data			
a. Assessed Value		\$3,262,520,100	\$3,262,520,100
b. Real Estate Mills		14.9057	
I. 2020-21 Data			
c. 2018 STEB Market Value		\$2,799,406,583	\$2,799,406,583
d. Assessed Value		\$3,294,290,000	\$3,294,290,000
e. Assessed Value of New Constr/ Renov		\$0	\$0
<hr/>			
2019-20 Calculations			
f. 2019-20 Tax Levy		\$48,630,146	\$48,630,146
(a * b)			
2020-21 Calculations			
g. Percent of Total Market Value		100.00000%	100.00000%
h. Rebalanced 2019-20 Tax Levy		\$48,630,146	\$48,630,146
(f Total * g)			
i. Base Mills Subject to Index		14.9057	
(h / a * 1000) if no reassessment			
(h / (d-e) * 1000) if reassessment			
<hr/>			
Calculation of Tax Rates and Levies Generated			
j. Weighted Avg. Collection Percentage		94.50000%	94.50000%
k. Tax Levy Needed		\$50,576,576	\$50,576,576
(Approx. Tax Levy * g)			
I. 2020-21 Real Estate Tax Rate		15.3528	
(k / d * 1000)			
m. Tax Levy Generated by Mills		\$50,576,576	\$50,576,576
(l / 1000 * d)			
n. Tax Levy minus Tax Relief for Homestead Exclusions			\$49,467,322
(m - Amount of Tax Relief for Homestead Exclusions)			
o. Net Tax Revenue Generated By Mills			\$46,746,619
(n * Est. Pct. Collection)			



Act 1 Index (current): 3.3%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$46,746,619	
Amount of Tax Relief for Homestead Exclusions	<u>\$1,109,254</u>	
Total Approx. Tax Revenue:	\$47,855,873	
Approx. Tax Levy for Tax Rate Calculation:	\$50,576,576	
	Cumberland	Total

Index Maximums		
p. Maximum Mills Based On Index (i * (1 + Index))	15.3975	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$50,723,830	\$50,723,830
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief		
V. Assessed Value Exclusion per Homestead	\$8,962.00	
Number of Homestead/Farmstead Properties	8088	8088
Median Assessed Value of Homestead Properties		\$176,200

Act 1 Index (current): 3.3%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$46,746,619
Amount of Tax Relief for Homestead Exclusions	<u>\$1,109,254</u>
Total Approx. Tax Revenue:	\$47,855,873
Approx. Tax Levy for Tax Rate Calculation:	\$50,576,576
	Cumberland
	Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$1,104,468	Lowering RE Tax Rate	\$0	\$1,104,468
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$4,786			\$4,786
Amount of Tax Relief from State/Local Sources				\$1,109,254

CODE									
6111 <u>Current Real Estate Taxes</u>				<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>		<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>	
<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>						
Cumberland	3,294,290,000	15.3528	50,576,576				94.50000%		
<b>Totals:</b>	<b>3,294,290,000</b>		<b>50,576,576</b>	-	1,109,254	=	49,467,322	X	94.50000% = 46,746,619
				<u>Rate</u>					<u>Estimated Revenue</u>
6120	<u>Current Per Capita Taxes, Section 679</u>			\$0.00					0
6140	<u>Current Act 511 Taxes – Flat Rate Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>		<u>Tax Levy</u>		<u>Estimated Revenue</u>
6141	Current Act 511 Per Capita Taxes			\$0.00	\$0.00		0		0
6142	Current Act 511 Occupation Taxes – Flat Rate			\$0.00	\$0.00		0		0
6143	Current Act 511 Local Services Taxes			\$0.00	\$0.00		0		0
6144	Current Act 511 Trailer Taxes			\$0.00	\$0.00		0		0
6145	Current Act 511 Business Privilege Taxes – Flat Rate			\$0.00	\$0.00		0		0
6146	Current Act 511 Mechanical Device Taxes – Flat Rate			\$0.00	\$0.00		0		0
6149	Current Act 511 Taxes, Other Flat Rate Assessments			\$0.00	\$0.00		0		0
<b>Total Current Act 511 Taxes– Flat Rate Assessments</b>							<b>0</b>		<b>0</b>
6150	<u>Current Act 511 Taxes – Proportional Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>		<u>Tax Levy</u>		<u>Estimated Revenue</u>
6151	Current Act 511 Earned Income Taxes			1.100%	0.000%		7,200,000		7,200,000
6152	Current Act 511 Occupation Taxes			0.000	0.000		0		0
6153	Current Act 511 Real Estate Transfer Taxes			0.500%	0.000%		600,000		600,000
6154	Current Act 511 Amusement Taxes			0.000%	0.000%		0		0
6155	Current Act 511 Business Privilege Taxes			0.000	0.000		0		0
6156	Current Act 511 Mechanical Device Taxes – Percentage			0.000%	0.000%		0		0
6157	Current Act 511 Mercantile Taxes			0.000	0.000		0		0
6159	Current Act 511 Taxes, Other Proportional Assessments			0	0		0		0
<b>Total Current Act 511 Taxes– Proportional Assessments</b>							<b>7,800,000</b>		<b>7,800,000</b>
<b>Total Act 511, Current Taxes</b>									<b>7,800,000</b>
<b>Act 511 Tax Limit --&gt;</b>					<b>2,799,406,583</b>	<b>X</b>	<b>12</b>		<b>33,592,879</b>
					<b>Market Value</b>		<b>Mills</b>		<b>(511 Limit)</b>

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Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2019-20 (Rebalanced)	2020-21				2019-20 (Rebalanced)	2020-21		
6111	<u>Current Real Estate Taxes</u>									
	Cumberland	14.9057	15.3528	3.00%	Yes	3.3%				
	<u>Current Act 511 Taxes – Proportional Assessments</u>									
6151	Current Act 511 Earned Income Taxes	1.100%	1.100%	0.00%	Yes	3.3%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	3.3%				

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<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
1100 Regular Programs - Elementary / Secondary	35,809,541
1200 Special Programs - Elementary / Secondary	10,383,506
1300 Vocational Education	1,878,022
1400 Other Instructional Programs - Elementary / Secondary	3,550,807
1600 Adult Education Programs	200,770
1700 Higher Education Programs for Secondary Students	9,000
<b>Total Instruction</b>	<b>\$51,831,646</b>
<b>2000 Support Services</b>	
2100 Support Services - Students	4,221,047
2200 Support Services - Instructional Staff	2,194,059
2300 Support Services - Administration	6,188,799
2400 Support Services - Pupil Health	1,345,581
2500 Support Services - Business	736,046
2600 Operation and Maintenance of Plant Services	7,080,574
2700 Student Transportation Services	4,472,887
2800 Support Services - Central	2,160,613
2900 Other Support Services	55,000
<b>Total Support Services</b>	<b>\$28,454,606</b>
<b>3000 Operation of Non-Instructional Services</b>	
3200 Student Activities	1,330,174
3400 Scholarships and Awards	1,500
<b>Total Operation of Non-Instructional Services</b>	<b>\$1,331,674</b>
<b>5000 Other Expenditures and Financing Uses</b>	
5100 Debt Service / Other Expenditures and Financing Uses	5,332,074
5200 Interfund Transfers - Out	10,000
<b>Total Other Expenditures and Financing Uses</b>	<b>\$5,342,074</b>
<b>Total Estimated Expenditures and Other Financing Uses</b>	<b>\$86,960,000</b>

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<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
<b>1100 <u>Regular Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	19,284,224
200 Personnel Services - Employee Benefits	11,077,598
300 Purchased Professional and Technical Services	4,416,249
400 Purchased Property Services	23,400
500 Other Purchased Services	63,515
600 Supplies	885,105
700 Property	54,000
800 Other Objects	5,450
<b>Total Regular Programs - Elementary / Secondary</b>	<b>\$35,809,541</b>
<b>1200 <u>Special Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	2,608,537
200 Personnel Services - Employee Benefits	1,505,088
300 Purchased Professional and Technical Services	2,446,131
500 Other Purchased Services	3,698,300
600 Supplies	113,450
800 Other Objects	12,000
<b>Total Special Programs - Elementary / Secondary</b>	<b>\$10,383,506</b>
<b>1300 <u>Vocational Education</u></b>	
100 Personnel Services - Salaries	841,964
200 Personnel Services - Employee Benefits	544,996
300 Purchased Professional and Technical Services	91,387
400 Purchased Property Services	20,175
500 Other Purchased Services	51,700
600 Supplies	267,300
700 Property	58,000
800 Other Objects	2,500
<b>Total Vocational Education</b>	<b>\$1,878,022</b>
<b>1400 <u>Other Instructional Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	220,884
200 Personnel Services - Employee Benefits	81,473
300 Purchased Professional and Technical Services	538,250
400 Purchased Property Services	1,500
500 Other Purchased Services	2,696,000
600 Supplies	12,700
<b>Total Other Instructional Programs - Elementary / Secondary</b>	<b>\$3,550,807</b>
<b>1600 <u>Adult Education Programs</u></b>	
500 Other Purchased Services	200,770
<b>Total Adult Education Programs</b>	<b>\$200,770</b>
<b>1700 <u>Higher Education Programs for Secondary Students</u></b>	
500 Other Purchased Services	7,000
600 Supplies	2,000

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Description	Amount
Total Higher Education Programs for Secondary Students	\$9,000
Total Instruction	\$51,831,646
2000 Support Services	
2100 Support Services - Students	
100 Personnel Services - Salaries	2,445,405
200 Personnel Services - Employee Benefits	1,416,330
300 Purchased Professional and Technical Services	294,227
500 Other Purchased Services	5,550
600 Supplies	59,135
800 Other Objects	400
Total Support Services - Students	\$4,221,047
2200 Support Services - Instructional Staff	
100 Personnel Services - Salaries	1,269,844
200 Personnel Services - Employee Benefits	653,826
300 Purchased Professional and Technical Services	109,364
400 Purchased Property Services	1,200
500 Other Purchased Services	29,850
600 Supplies	129,525
800 Other Objects	450
Total Support Services - Instructional Staff	\$2,194,059
2300 Support Services - Administration	
100 Personnel Services - Salaries	2,350,051
200 Personnel Services - Employee Benefits	3,221,148
300 Purchased Professional and Technical Services	486,650
500 Other Purchased Services	40,300
600 Supplies	51,200
800 Other Objects	39,450
Total Support Services - Administration	\$6,188,799
2400 Support Services - Pupil Health	
100 Personnel Services - Salaries	607,707
200 Personnel Services - Employee Benefits	376,814
300 Purchased Professional and Technical Services	343,460
400 Purchased Property Services	1,500
500 Other Purchased Services	100
600 Supplies	16,000
Total Support Services - Pupil Health	\$1,345,581
2500 Support Services - Business	
100 Personnel Services - Salaries	395,110
200 Personnel Services - Employee Benefits	276,286
300 Purchased Professional and Technical Services	12,500
400 Purchased Property Services	300
500 Other Purchased Services	23,300
600 Supplies	15,750

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<u>Description</u>	<u>Amount</u>
800 Other Objects	12,800
<b>Total Support Services - Business</b>	<b>\$736,046</b>
<b>2600 <u>Operation and Maintenance of Plant Services</u></b>	
100 Personnel Services - Salaries	1,073,378
200 Personnel Services - Employee Benefits	598,186
300 Purchased Professional and Technical Services	9,500
400 Purchased Property Services	3,472,000
500 Other Purchased Services	259,110
600 Supplies	1,613,200
700 Property	55,000
800 Other Objects	200
<b>Total Operation and Maintenance of Plant Services</b>	<b>\$7,080,574</b>
<b>2700 <u>Student Transportation Services</u></b>	
100 Personnel Services - Salaries	93,178
200 Personnel Services - Employee Benefits	53,145
300 Purchased Professional and Technical Services	319,750
500 Other Purchased Services	3,990,514
600 Supplies	16,300
<b>Total Student Transportation Services</b>	<b>\$4,472,887</b>
<b>2800 <u>Support Services - Central</u></b>	
100 Personnel Services - Salaries	547,578
200 Personnel Services - Employee Benefits	385,491
300 Purchased Professional and Technical Services	87,500
400 Purchased Property Services	566,050
500 Other Purchased Services	174,850
600 Supplies	370,944
800 Other Objects	28,200
<b>Total Support Services - Central</b>	<b>\$2,160,613</b>
<b>2900 <u>Other Support Services</u></b>	
500 Other Purchased Services	55,000
<b>Total Other Support Services</b>	<b>\$55,000</b>
<b>Total Support Services</b>	<b>\$28,454,606</b>
<b>3000 <u>Operation of Non-Instructional Services</u></b>	
<b>3200 <u>Student Activities</u></b>	
100 Personnel Services - Salaries	691,319
200 Personnel Services - Employee Benefits	104,255
300 Purchased Professional and Technical Services	180,500
400 Purchased Property Services	43,850
500 Other Purchased Services	134,100
600 Supplies	105,900
700 Property	30,000
800 Other Objects	40,250
<b>Total Student Activities</b>	<b>\$1,330,174</b>
<b>3400 <u>Scholarships and Awards</u></b>	



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<u>Description</u>	<u>Amount</u>
800 Other Objects	1,500
Total Scholarships and Awards	\$1,500
Total Operation of Non-Instructional Services	\$1,331,674
5000 Other Expenditures and Financing Uses	
5100 <u>Debt Service / Other Expenditures and Financing Uses</u>	
800 Other Objects	832,074
900 Other Uses of Funds	4,500,000
Total Debt Service / Other Expenditures and Financing Uses	\$5,332,074
5200 <u>Interfund Transfers - Out</u>	
900 Other Uses of Funds	10,000
Total Interfund Transfers - Out	\$10,000
Total Other Expenditures and Financing Uses	\$5,342,074
TOTAL EXPENDITURES	\$86,960,000

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Cash and Short-Term Investments

	06/30/2020 Estimate	06/30/2021 Projection
General Fund	19,500,000	18,000,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	12,000,000	10,000,000
Other Capital Projects Fund	4,800,000	5,000,000
Debt Service Fund		
Food Service / Cafeteria Operations Fund	459,000	525,000
Child Care Operations Fund		
Other Enterprise Funds	857,000	1,000,000
Internal Service Fund		
Private Purpose Trust Fund	87	100
Investment Trust Fund		
Pension Trust Fund		
Activity Fund	110,000	115,000
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$37,726,087	\$34,640,100

Long-Term Investments

	06/30/2020 Estimate	06/30/2021 Projection
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

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<u>Long-Term Investments</u>	<u>06/30/2020 Estimate</u>	<u>06/30/2021 Projection</u>
Permanent Fund		
Total Long-Term Investments		
TOTAL CASH AND INVESTMENTS	\$37,726,087	\$34,640,100

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<u>Long-Term Indebtedness</u>	<u>06/30/2020 Estimate</u>	<u>06/30/2021 Projection</u>
<b>General Fund</b>		
0510 Bonds Payable	59,099,000	51,958,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences	1,200,000	1,200,000
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total General Fund</b>	<b>\$60,299,000</b>	<b>\$53,158,000</b>
<b>Public Purpose (Expendable) Trust Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Public Purpose (Expendable) Trust Fund</b>		
<b>Other Comptroller-Approved Special Revenue Funds</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Other Comptroller-Approved Special Revenue Funds</b>		
<b>Athletic / School-Sponsored Extra Curricular Activities Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Athletic / School-Sponsored Extra Curricular Activities Fund</b>		
<b>Capital Reserve Fund - \$ 690, \$1850</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

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<u>Long-Term Indebtedness</u>	<u>06/30/2020 Estimate</u>	<u>06/30/2021 Projection</u>
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 690, \$1850		
Capital Reserve Fund - \$ 1431		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 1431		
Other Capital Projects Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Capital Projects Fund		
Debt Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Debt Service Fund		
Food Service / Cafeteria Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		

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<u>Long-Term Indebtedness</u>	<u>06/30/2020 Estimate</u>	<u>06/30/2021 Projection</u>
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Child Care Operations Fund		
Other Enterprise Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Enterprise Funds		
Internal Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Internal Service Fund		
Private Purpose Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Private Purpose Trust Fund		

<u>Long-Term Indebtedness</u>	<u>06/30/2020 Estimate</u>	<u>06/30/2021 Projection</u>
<b>Investment Trust Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Investment Trust Fund</b>		
<b>Pension Trust Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Pension Trust Fund</b>		
<b>Activity Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Activity Fund</b>		
<b>Other Agency Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Other Agency Fund</b>		
<b>Permanent Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

2020-2021 Final General Fund Budget		Schedule Of Indebtedness (DEBT)	
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<u>Long-Term Indebtedness</u>	<u>06/30/2020 Estimate</u>	<u>06/30/2021 Projection</u>	
0530 Lease-Purchase Obligations			
0540 Accumulated Compensated Absences			
0550 Authority Lease Obligations			
0560 Other Post-Employment Benefits (OPEB)			
0599 Other Noncurrent Liabilities			
<b>Total Permanent Fund</b>			
<b>Total Long-Term Indebtedness</b>	<b>\$60,299,000</b>	<b>\$53,158,000</b>	



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<u>Short-Term Payables</u>	<u>06/30/2020 Estimate</u>	<u>06/30/2021 Projection</u>
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Short-Term Payables		
TOTAL INDEBTEDNESS	\$60,299,000	\$53,158,000

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Account Description	Amounts
0810 Nonspendable Fund Balance	51,904
0820 Restricted Fund Balance	
0830 Committed Fund Balance	1,797,990
0840 Assigned Fund Balance	5,997,125
0850 Unassigned Fund Balance	6,953,332
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$14,748,447
5900 Budgetary Reserve	
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$14,800,351